STATE OF NEVADA

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STATE PUBLIC CHARTER SCHOOL AUTHORITY

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BRIEFING MEMORANDUM

TO: SPCSA Board

FROM: Patrick Gavin

SUBJECT: Agenda Item 11—Financial Framework Overview

DATE: September 23, 2016

Background:

In June of 2013, following the passage of <u>Assembly Bill 205</u>, the Authority adopted the <u>Performance Framework</u> along with the Charter Contract. Pursuant to NRS 388A.273, the SPCSA Performance Framework is divided into an <u>Academic Framework</u>, an <u>Organizational Framework</u>, and a <u>Financial Framework</u>.

Duffy Chagoya will be providing the Authority with an overview of school financial performance as measured by the Performance Framework.